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Energy Markets

Navigating Energy Costs with Confidence

Key takeaways for
businesses facing
higher energy prices
and contract decisions.






Businesses may find it harder to secure a new contract.

Suppliers aren't obliged to offer contracts, and options may not always be easy to find.


Contacting suppliers early can help you stay informed and avoid unnecessary pressure.






Review and compare
your contract options
carefully.

Longer-term contracts may not always be the best fit. In some situations, shorter-term options or temporarily staying on deemed or out-of-contract rates can give your business added flexibility while you review your next step.





Check all terms and fees and don't feel pressured to agree.

There's no cooling-off period for business contracts. If you discuss a contract over the phone, ask for a written copy before signing. Verify unexpected calls to avoid fraud.





Get support if you need it.

Trade bodies, consumer groups, reputable energy brokers, the Ombudsman for eligible small businesses, and the Ofgem website can all offer support and guidance.

[ofgem.gov.uk](https://www.ofgem.gov.uk)



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